

# HDFC DEPOSITS

## INDIVIDUALS

Fixed & Variable Rates

### Credit Rating 'A A A'

'FAAA' & 'MAAA' rating affirmed consecutively for over a decade by CRISIL & ICRA respectively.

#### ELECTRONIC CLEARING SERVICE (ECS)

Payment of interest will be made only through ECS where this facility is available.

#### QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate. **This facility is not available for deposits from minors and NRIs**

#### VARIABLE RATE DEPOSIT

- **Interest Rate** on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate.
- **Benchmark Rate** is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period.
- **Interest Reset Date** - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period.
- Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date.

#### TAX DEDUCTION AT SOURCE

No tax deduction at source on interest paid / credited upto ₹ 5000/- per branch in a Financial Year.

### INTEREST RATES ON DEPOSITS BELOW ₹ 1 CRORE



#### LATINUM DEPOSIT PLAN (Fixed Rates only)

Rate of Interest (% p.a.)					
Period (months)	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
15	9.05	9.10	9.20	–	9.40
33	9.05	9.10	9.20	9.40	9.40
<i>Minimum Amount (₹)</i>	40,000	20,000	20,000	20,000	20,000

#### Regular Deposits (Fixed & Variable Rates)

Rate of Interest (% p.a.)					
Period (Months)	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
12 - 23	8.55	8.60	8.70	–	8.90
24 - 35	8.70	8.75	8.85	9.05	9.05
36 - 47	8.80	8.85	8.95	9.15	9.15
48 - 60	8.55	8.60	8.70	8.90	8.90
<i>Minimum Amount (₹)</i>	40,000	20,000	20,000	20,000	20,000

\* For Cumulative Option, interest is compounded annually.

#### Additional Interest Rates (% p.a.)

Senior Citizen (60 years and above)	0.25
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- INTEREST RATES FOR DEPOSITS OF ₹ 1 CRORE AND ABOVE WOULD BE AS PER THE EXISTING GUIDELINES.
- INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.

Cheque should be drawn in favour of "Housing Development Finance Corporation Ltd." or "HDFC Ltd." and marked "Account Payee only"

**RATES EFFECTIVE FROM  
SEPTEMBER 19, 2012**



Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)  
www.hdfc.com

*Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans,  
Loans to Professionals and much more*

## TERMS & CONDITIONS

### DEPOSIT CAN BE PLACED BY

Resident, Minors through guardians & Hindu Undivided Family.

### MODE OF ACCEPTANCE

Deposits can be made by cheques / RTGS transfer. The cheque must be drawn in favour of "HDFC Ltd" and marked "Account Payee only". In case funds are to be remitted through RTGS, you must give prior intimation and obtain the necessary bank account details from HDFC. Please ensure that the cheque / RTGS confirmation advice, together with your completed application form is delivered to HDFC branch office (listed on the last page of this form) immediately.

### INTEREST

Interest will be payable on the deposit from the date of realisation of cheque or RTGS transfer to HDFC's bank account. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below :

Monthly Income Plan (MIP)	Last day of each month
Non-Cumulative - Quarterly Option	June 30, September 30, December 31 and March 31
Non-Cumulative - Half Yearly Option	September 30 and March 31
Annual Income Plan (AIP)	March 31

Cumulative Interest Option: Interest will be compounded annually on 31st March of every year after deducting the tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us.

Interest amount (net of TDS - where applicable) will be paid through ECS at all centres where ECS facility is available. Where ECS facility is not available, interest cheque will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of MIP, post-dated interest cheques for every financial year will be issued in advance.

Interest on Monthly Income Plan under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month, through ECS only.

Interest will accrue after the maturity date only if the deposit is renewed.

#### Interest reset date for Variable Rate Deposits.

Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period.

### ELECTRONIC CLEARING SERVICE (ECS)

This facility is provided to depositors in select centres whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "ECS HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

Presently this facility is being offered at the following centres -

**ECS Centres :** Agra, Ahmedabad, Allahabad, Aurangabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Cochin, Coimbatore, Cuttack, Dehradun, Durgapur, Gorakhpur, Guwahati, Hyderabad, Indore, Jabalpur, Jaipur, Jamshedpur, Kanpur, Kolkata, Lucknow, Madurai, Mumbai, Nagpur, Nashik, New Delhi, Pune, Raipur, Surat, Thiruvananthapuram, Varanasi.

### DEDUCTION OF INCOME TAX AT SOURCE (TDS)

Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in Form 15G, else the form is invalid. Senior Citizens (60 years and above) may submit a declaration in Form No. 15H.

Section 139A(5A) of the Income-tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form if the annual interest exceeds ₹ 5000 per branch. In case PAN is not mentioned, the rate of TDS would be 20% as against 10% for cases where PAN is provided.

### PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the corporation only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2010 as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	No Interest
After 6 months but before the date of maturity	The interest payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

### RENEWAL AND REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the duly discharged deposit receipt must be surrendered to HDFC atleast a week before the date of maturity. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously.

When the date of maturity falls on any day on which HDFC's office remains closed the repayment will be made on the next working day. Repayment of deposit will be made by "Account Payee" cheque drawn favouring the first depositor or by crediting the amount directly to first depositor's bank account through NEFT/RTGS, based on request from the depositor.

### NOMINATION FACILITY

Only individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. The nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominees' name will be printed on the Fixed Deposit receipt, unless mentioned otherwise.

### 'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents :

a) Latest photograph b) Certified copy of the proof of identify c) Certified copy of the proof of address  
In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number or deposit number.

### DEPOSITS FOR SENIOR CITIZENS

Senior citizens will be eligible for an additional rate of 0.25% p.a. for all schemes. Individuals who have completed 60 years of age should be the first depositor. Proof of age must be submitted along with the application form.

### GENERAL

In the event of death of the first / sole depositor the repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

The corporation has been assigned a rating of 'FAAA' by CRISIL and 'MAAA' by ICRA for its fixed deposits.

In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The deposit acceptance activities of the corporation are regulated by the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/ discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

### FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.



WITH YOU, RIGHT THROUGH

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## PROVISIONAL RECEIPT

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Received from \_\_\_\_\_ cheque/HDFC Deposit Receipt No. \_\_\_\_\_ for

₹ \_\_\_\_\_ dated \_\_\_\_\_ drawn on \_\_\_\_\_ Bank \_\_\_\_\_ Branch towards

Deposit for Senior Citizens  Monthly Income Plan  Non-Cumulative ( Quarterly  Half-Yearly)  Annual Income Plan  Cumulative

for a period of \_\_\_\_\_ months @ \_\_\_\_\_ % per annum.

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)

VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory

**We also accept Deposits from Religious Trusts, Educational Institutions & Charitable Trusts**





Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

www.hdfc.com

Agent's Name: **MYRA & Co.**

Code No.: **DE/ 34881**

## APPLICATION FORM FOR DEPOSITS (INDIVIDUALS)

PLEASE USE BLOCK LETTERS AND TICK  IN APPROPRIATE PLACES (PREFERRABLY IN BLACK INK)

Agents are not permitted to accept cash with application form and issue receipt.  
HDFC will in no way be responsible for such or other wrong tenders.

Date : \_\_\_\_\_

Affix a latest photograph with signature.  
(DO NOT STAPLE)

IGNORE if already submitted earlier

I/We apply for placement/renewal of deposit at \_\_\_\_\_ Branch  
for a period of \_\_\_\_\_ months and will earn interest @ \_\_\_\_\_ % p.a. The payment details are as under :

**PAYMENT DETAILS**  Cheque  RTGS  UTR No. \_\_\_\_\_

Cheque No. \_\_\_\_\_ Date: \_\_\_\_\_ Amount: ₹ \_\_\_\_\_

Bank Name \_\_\_\_\_ Branch : \_\_\_\_\_

HDFC Deposit Receipt No. \_\_\_\_\_ Maturity Date \_\_\_\_\_  
(In case of Renewal)

**FIXED RATE INTEREST**  **VARIABLE RATE INTEREST**

**SCHEME :**

- ANNUAL INCOME PLAN
- MONTHLY INCOME PLAN
- NON-CUMULATIVE (Quarterly)
- NON-CUMULATIVE (Half Yearly)
- CUMULATIVE

**STATUS :**

- Resident Individual
- Hindu Undivided Family

**CATEGORY :**

- Member of Public
- Shareholder
- Director/Relative of a Director
- Employee (No. \_\_\_\_\_)

**DEPOSIT REPAYABLE TO :**

- First Depositor
- First Depositor or Survivor/s

**SENIOR CITIZENS (60 years & above)**

- YES  NO

**Depositor's Name (in Block Letters)** (as appearing in your supplied identification document)

Gender  
M / F

Date of Birth (Compulsory)

1.					
Guardian's Name:					
(in case of Minor)					
2.					
3.					

Income-tax Permanent Account No. (PAN) for 1st Depositor : \_\_\_\_\_

If 'KNOW YOUR CUSTOMER (KYC)' information is already submitted, Please Mention Your Customer Number for 1st Depositor: \_\_\_\_\_ OR Kindly Submit Proof of Identity and Residence for our records.

**Proof of Identity to be provided by Applicant.** (Please submit ANY ONE of the following certified documents)

- Passport  Photo PAN Card  Driving License  Voter's Identity Card  Photo Ration Card  
 Photo Debit/Credit Card issued by bank  Any other Identification with Photograph (Subject to satisfaction of HDFC)

### ADDRESS OF FIRST/SOLE DEPOSITOR

Flat No. & Bldg. Name					
Road No. / Name					
City				Pin Code	
State				Country	
Tel. (R):	STD Code		Mobile:		
e-mail:					

**Proof of Address to be provided by Applicant.** (Please submit ANY ONE of the following certified documents)

- Latest Telephone Bill of Land line / Mobile  Latest Electricity / Gas Bill  Latest Bank Account Statement  Ration Card  
 Latest Demat Account Statement  Registered Rent Agreement  Any other Address Proof (Subject to satisfaction of HDFC)

### DETAILS OF BANK ACCOUNT

Bank Account No. _____	Name of Bank : _____
MICR Code : _____	Branch : _____
IFSC Code : _____	Account: <input type="checkbox"/> Savings <input type="checkbox"/> Current

### FOR OFFICE USE ONLY

Deposit Receipt No.	Document Reference No.	Date of Receipt	Date of Deposit	Checked by	Authorised by

