



# CORPORATE DEPOSIT

## ELIGIBILITY

Body Corporates, Private Limited Companies, Corporations, Statutory Board, Local Authorities, Banks & Financial Institutions and other such institutions as may be decided by the management from time to time.

## MINIMUM DEPOSIT AMOUNT

Companies can deposit a minimum of Rs 1,00,000/- with no maximum limit on the number or amount of deposit(s). However the management reserves the right at its absolute discretion to vary the minimum amount. Please use separate application forms for every deposit.

## MODE OF ACCEPTANCE

Deposit(s) shall be made by cheque in favour of "Housing Development Finance Corporation Limited" and should be marked "Account Payee Only". The funds may be transferred to HDFC's bank account through RTGS, after giving an advance intimation to HDFC. Please note that the intimation must reach HDFC by 10.30 am on any working day for interest to accrue from that date.

### Bank Account details for remittance of funds through RTGS :

Beneficiary Name : HDFC LTD.  
IFSC Code : HDFC0000060  
Account No. : 00600350003778  
Bank Name & Branch : HDFC Bank Ltd, Fort Branch, Mumbai

## INTEREST

Interest shall be paid from the date of realisation of cheque. Payment of interest (net of TDS-where applicable) will be made on due date through ECS/RTGS. Wherever ECS facility is not available interest shall be paid by "Account Payee" cheque drawn in favour of the depositor. Interest will cease to accrue after the maturity of the deposit(s). As rate(s) of interest vary depending upon market influences, the current rate(s) of interest may be verified at the time of placing the deposit(s).

## HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh  
Marg, 169, Backbay Reclamation,  
Churchgate, Mumbai 400 020.

Tel: 66316060, 22820282  
Fax: 2282 1366, 2204 6758  
Toll Free : 1-800-22 2022

(FROM MTRIL & BSNL PHONES)

## **TAX DEDUCTION**

Income tax will be deducted at source in accordance with Section 194 A of the Income Tax Act, 1961, from the interest payable when the aggregate amount of interest exceeds Rs. 5,000/- per branch in a financial year. In case of cumulative interest, tax will be deducted on the date of credit/payment whichever is earlier.

## **RENEWAL & REPAYMENT**

For both renewal and repayment of the deposit the duly discharged deposit receipt must be surrendered to HDFC Ltd at least one day before the due date of maturity. In case of renewal a fresh application form is also required to be submitted along with the discharged deposit receipt.

## **KNOW YOUR CUSTOMER (KYC) COMPLIANCE**

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC guidelines by submitting the required documents as mentioned on the Application Form.

## **GENERAL**

Deposit(s) with HDFC are not transferable. HDFC reserves the right to change, amend, add, or delete the Terms and Conditions of the scheme without any notice or reject the application without assigning any reason.



Regd. Office: Ramon House, H T Parekh Marg,  
169, Backbay Reclamation, Churchgate,  
Mumbai 400 020.  
www.hdfc.com

Agent's Name: **MYRA & Co.**

Code No.: **DE/ 34881**

## DEPOSIT APPLICATION FORM FOR CORPORATES

PLEASE USE BLOCK LETTERS AND TICK  IN APPROPRIATE PLACES (PREFERABLY IN BLACK INK) Date : \_\_\_\_\_

We apply for placement/renewal of a deposit of the value of Rs. \_\_\_\_\_ at \_\_\_\_\_ Branch for a period of \_\_\_\_\_ days /months earning interest @ \_\_\_\_\_ % p.a.

**CATEGORY :**  Public Ltd. Company  Statutory Boards  Local Authority  Banks & Financial Institutions  Pvt. Ltd. Company  Others (pl. specify) \_\_\_\_\_  
**PRODUCT OPTIONS :**  Cumulative  Non Cumulative (  Quarterly Option  Half Yearly Option  Annual Option )

**Name (in Block Letters)**  
\_\_\_\_\_  
\_\_\_\_\_

ADDRESS	
City: _____	Pin: _____
Tel.: _____	Fax: _____
E-mail: _____	

Income-tax Permanent Account No. (PAN) : \_\_\_\_\_ Tax to be deducted  Yes  No  
Tax Status :  Non-exempt  Exempt  Order u/s 197 of I-tax Act,1961  Order u/s 10 of I-tax act,1961

**If 'KNOW YOUR CUSTOMER (KYC)' information is already submitted, Please Mention Your Customer Number**  
\_\_\_\_\_  
**OR Kindly Submit copy of documents mentioned below for our records.**

- Certified True copy of the Following documents**
- i. Certificate of Registration /incorporation issued by the Registrar of Companies
  - ii. Memorandum & Articles of Association
  - iii. PAN allotment letter/card
  - iv. Resolution of the Board of Directors to open an account and identification of those who have authority to operate the account
  - v. Power of Attorney granted to its managers, officers or employees to transact business on its behalf
  - vi. Telephone Bill

PAYMENT DETAILS	BANK DETAILS
Cheque No.: _____	Bank Account No. _____
RTGS-UTR No.: _____	MICR Code : _____
Dated : _____	IFSC Code : _____
Deposit Amount Rs.: _____	
Name of the Bank : _____ Branch : _____	

The above Bank account information must match with the cheque / RTGS instructions issued for placing the deposit . Also please note that HDFC will credit interest payment , repayment proceeds (including accumulated interest) to the above bank account through NEFT,RTGS upon the depositor submitting discharged receipt for the same.  
We hereby declare that name of company/institution mentioned in our application is the beneficial owner of this deposit and as such the company /institution should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. We hereby agree to abide by the terms and conditions governing this deposit plan.  
We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration we are making the deposit with the Corporation at our own risk and volition.  
We further declare that, we are authorized to make this deposit and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. We further affirm that the information/details provided by us are true and correct in all respect and nothing has been concealed.

Name of Authorised Signatories with Tel. No.		Signatures of Authorised Signatorie
i) Name		
	Tel.	
ii) Name		
	Tel.	
iii) Name		
	Tel.	

FOR OFFICE USE ONLY					
Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by